

“A Descriptive Study on Make in Maharashtra Campaign With Respect to Make in India”

By

Prof. Soniya N. Kakandikar

International Institute of Management and Human Resource Development (W)

Abstract

Present Study is conducted to understand the role of Make in Maharashtra campaign and its role in attracting large investments and GDP contribution. Maharashtra is situated in the northern focus of peninsular India and is a standout amongst the most industrialized conditions of India. Maharashtra has dependably been the principal decision of residential and outside financial specialists. State is the impression of India's development since long time.

The study covers the synergy between the Make in Maharashtra practices and economic growth through in terms of GDP and Investments.

This study adopts Descriptive approach to carry out the research work and apply secondary sources to collect data.

Key Words:GDP, Make in Maharashtra, Large Investments.

Introduction:

The northern focus of peninsular India is the Maharashtra state, which is surrounded by the Arabian ocean in the west. on the north side it consist of Gujarat and Madhya Pradesh. Karnataka and Andhra Pradesh are located on the south. The state spreads out from the scopes 15.6 North and 22.1 North and longitudes 72.6 East and 80.9 East.

Amongst the other industrialized states of India, Maharashtra is a leading state which involves the western and focal parts of the country and reaches out the Sahyadri mountains. It covers 720 kilometers of the Arabian ocean and the latest condition of Maharashtra was shaped on May 1, 1960.

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The mechanical powerhouse of India, Maharashtra possesses a noticeable place in the nation's economy. Mumbai, the business capital of the nation, has the nearness of all the main mechanical/corporate places of the nation. The state is the real maker of oilseeds, groundnut, sunflower, soybean and so on. The state also provides crops like cotton, sugarcane, turmeric and vegetables.

The state along with huge agriculture development is famous for its higher instructive foundations. Mumbai is a place where superior instruction is found in any field. Maharashtra state has well known establishments in different locations like Thane, Nasik, Pune, Ahmednagar, Nagpur, Aurangabad, Sangli, Osmanabad, Vasai, Jalgaon, Dombivli, Kolhapur and Karad. The state is similarly useful for the fields like designing, medicinal, administration and other expert courses. There are substantial quantities of establishments for the above fields. The State of Maharashtra has 39 Universities spread crosswise over 31 areas. These colleges are either focal, state or esteemed colleges.

Maharashtra has dependably been the principal decision of residential and outside financial specialists. It has been the impression of India's development for a considerable length of time. Being the greatest supporter of India's GDP, Maharashtra has dependably stayed in the bleeding edge of nation's financial improvement. In the event that India needs to develop at 8 for each penny, Maharashtra needs to grow 10 for every penny.

Maharashtra wholeheartedly invites speculators over the globe. This is the correct time to invest into Maharashtra. This is a place where there are monstrous openings. Government respects the financial specialists and the business group with celebrity Main Street which guarantees best framework, control, talented labor and other important things. The State has enormous speculation openings in each part.

MIDC has been initiating the modern advancement and been successful in keeping the State at the main position among the states for a very long while now. Till date, MIDC has built up a record 285 mechanical buildings on around 2,10,000 sections of land of land crosswise over

Maharashtra. Maharashtra has been quickly advancing at a regularly expanding pace with an unmistakable improvement over different segments. With the developing openings and conceivable outcomes, the state have stretched out help to business accomplices in each conceivable way.

As the world is propelling, attempting to perceive and satisfy the necessities of financial specialists regarding world-class framework at MIDC. Group of proficient people, who are continually pushing the boondocks of industry and current offices, advanced approach are apprised of the changing progression of the professional world by the state. Maharashtra is the second-most-crowded state in India with a populace moving toward 120 million (similar to Japan and more than Guangdong, China's most-crowded area), representing over 9% of India's aggregate populace. Maharashtra's populace is higher than every one of the 10 ASEAN nations aside from Indonesia, the world's fourth-most-populated nation.

60% of Maharashtra's populace who are working are of age (matured 15-49), giving a base work supply for assembling. With 45% of the populace living in urban territories, Maharashtra can guarantee a decent supply of youthful laborers to fill its mechanical parks. It is the wealthiest states in India; Maharashtra additionally pulls in transients at large from other Indian states who are an essential wellspring of assembling work. Maharashtra's abstract rate of 82.3% is greater than the national normal (73%), and it has a decent supply of accomplished work for professional and building positions. Pune is forming itself into an IT center point with particular instruction and research, giving solid help to the hardware, PC and apparatus producing. With prolonged seaboard and a focal area, Maharashtra appreciates a geological favorable position with great network to different segment in the country and whatever is left of the world. Maharashtra has a settled transport framework supporting assembling exercises.

Maharashtra: Infrastructure

ELECTRICITY:

- ❖ Having power supply grid of capacity 38,355.48 Mw with the production of 88.14 bn. Kwh. and Total consumption is 100 bn. kWh.

PORTS:

- ❖ State is having two Major ports and 53 Minor ports which constitute 21.76% of the total cargo transport of India.

RAILWAYS:

- ❖ State has 9.3% of total railway network of the country

AIRPORTS:

- ❖ State has three International Airports, seven Domestic Airports & twenty Airstrips Mumbai airport.

ROADS:

- ❖ 99.2% Villages are connected through the roads and 18 national highways are got Connected. State has also connection with the 6 neighbor states & other regions.

Background of the Study:

The economy of Maharashtra is driven by assembling, global exchange, Mass Media (TV, films, computer games, recorded music), aviation, innovation, oil, form, clothing, and tourism. It is most commercialized state and has kept up the main position in the modern segment in India. The State is pioneer in little scale enterprises. Mumbai, the capital of state and the money related capital of India, houses the central command has very big portion of the major corporate and monetary foundations. India's principle stock trades and capital market and product trades are located in Mumbai. The State keeps on drawing in modern speculations from local and remote establishments. The Service part overwhelms the economy of Maharashtra, representing 61.4% of the esteem expansion and 69.3% of the estimation of contribution in the nation. Maharashtra contributes 25% of the nation's modern Output and is the most obligated state.

Mechanical movement in state is packed in four regions: Mumbai city, Mumbai rural locale, Thane and Pune areas. Mumbai has the biggest offer in GSDP (21.5 for every penny), both Thane and Pune locale contribute about same in the Industry part, Pune area contributes more in the agribusiness and unified exercises segment, while Thane region contributes more in the Services segment. Nashik region shares most astounding in the farming and associated exercises segment, yet is a long ways behind in the Industry and Services parts when contrasted with Thane and Pune regions. Ventures in Maharashtra incorporate compound and substance items, sustenance and nourishment items, refined oil based commodities, hardware and gear, materials, essential metals, engine vehicles and furniture. State is the assembling center for the biggest open division businesses in India, including Hindustan Petroleum Corporation, Tata Petro dyne and Oil India Ltd.

Maharashtra has a better than expected IT hub and Pune Metropolitan territory being the main IT center point in the state. Around one fourth of the best 500 organizations in the IT division are arranged in Maharashtra. With the large part the populace being country, horticulture and associated enterprises assume a critical part in the states' economy. The farming and united exercises division has contribution 12.9% to the pay of Maharashtra.

28% of products fare of India is represented by the state. Essential money related organizations, for example, the Reserve Bank of India, the Bombay Stock Exchange, the National Stock Exchange of India, the SEBI and the corporate home office of various Indian organizations and multinational partnerships are located here. It is likewise home to a portion of India's chief logical and atomic organizations like BARC, NPCL, IREL, TIFR, AERB, AECI, and the Department of Atomic Energy.

Review of literature:

Satish Magar, President MCCIA- Mumbai as its State Capital

Maharashtra is situated in western and central India with the the Arabian Seaboard of nearly 720 kilometers. The capital of Maharashtra Mumbai has become hub for the financial and

commercial activities of the country. Maharashtra has stupendous container port named as the Jawaharlal Nehru Port (JNP), which is situated in the east of Mumbai – about 90 minutes drive from downtown. About 60% of the country’s cargo hinterland spanning by Maharashtra and also by Gujarat, Madhya Pradesh and Rajasthan. The Dedicated Freight Corridor (DFC) of the Delhi Mumbai Industrial Corridor terminal is Jawaharlal Nehru Port.

Dr. Anant Sardeshmukh, Director General, MCCIA - Maharashtra is the Biggest Economy among Indian States

Maharashtra is the substantial Economy among other Indian States and the top Indian state from other Indian states is the Maharashtra in terms of gross state domestic product (GSDP) at constant prices with the top annual GDP growth rate nationally at 11.1% on average from the fiscal years 2004/05 and 2014/15. State economy is mostly revolves around services, which contributes about 55% of the state’s GDP, the manufacturing sector continuous to be an important, contributing about 33% of GSDP.

Economic times news - Maharashtra’s Industry Development and Outlook

The leading industrial state in India is the Maharashtra and its important industries including electronics, information technology, vehicle manufacturing and textiles. These industries are core industries to attract FDI. Maharashtra’s state economy has huge potential for further development and growth contributing towards the continuing synergy expected between its significant industrial cities and Mumbai. India’s center for financial and commercial activities and also for capital market is Maharashtra State. Pune, Thane, Nagpur and Solapur are Maharashtra’s important commercial and industrial centers. Pune and Sholapur has been selected under the pilots of the “Smart Cities Mission” to improve the state’s infrastructure and market viability.

Indianexpress.com Article Active State Support for Business in Maharashtra

Known for its red tape and complicated bureaucratic procedures, India has been regarded by many international investors as a difficult place to start and maintain a business. This chronic

image problem is well known to both the central and state governments.

Maharashtra government has progressively taken a number of initiatives; introducing reforms in business-register procedures and government-to-business services by the inspirations with measures adopted by Gujarat under its chief minister Narendra Modi, now the country's prime minister, to enhance governance and combat corruption. The state has implemented a single-window clearance system to address all the issues involving the starting the businesses. An e-governance system to handle processes related to tax, water supply and other utilities, contract enforcement and procurement, areas that were typically prone to bribery and corruption.

Importance of the Study:

The Maharashtra has 231 lakh ha of land under development and territory under woods is 52.1 lakh. It is pioneer in Small Scale Industries and keeps on pulling in modern ventures from both, local and remote foundations. State is a noteworthy IT development focus.

The State has significant contribution to essential training, which bringing predictable change in proficiency rate. The proficiency rate is 82.3 for every penny against 73 for each penny at national level according to Census 2011. Free training up to XIIth class is given to young ladies. Great higher instructive institutions in the fields of building, therapeutic and administration are situated here.

The surface transport offices and network with ocean ports and airplane terminals have brought about great transport framework. The State is outstanding for its regulatory keenness and inventive thoughts. It is first to actualize Women Policy and inciting the monetary allowance by setting up partitioned 'Ladies and Child Development' office. It is pioneer in actualizing its 'Work Guarantee Scheme' which is recreated by the Indian Government.

Maharashtra isn't only a topographical articulation yet a substance based on aggregate endeavors

of its kin. Common and in addition social assorted varieties have helped in the progress of a special Marathi culture. Particular profound measurements of the state also known as Land of Saints. Reputation of the state is assumed a huge part in the social and political situation of the country.

Landmarks, for example, Ajanta, Ellora and Elephanta holes, Gateway of India and building structures like Viharas and Chaityas pull in voyagers from all parts of the world. It has created numerous essential identities covering relatively every part of human advancement. sizable commitment in sports, expressions, writing and social administrations has been created here. The world renowned film industry "Bollywood" is located in the Maharashtra and is the greatest economy inside India at Rs 16.87 lakh crore as far as gross state local item (GSDP), as indicated by the most recent report by FICO score office Brickwork Ratings. Maharashtra's work administration is thought to be generally industry-accommodating among Indian states.

It has received self-accreditation for some work laws to encourage the simplicity of working together. Moreover, the government of the state has presented various work changes, for example, the unwinding of night-move obligation limitation for female assembly line laborers and an expansion in specialists' extra time limits. Broadly, the Modi government is moving to blend India's several unpredictable and convoluted work laws into four far reaching bills to rearrange the nation's work showcase in help of the MIII.

Need of the Study:

A seven-crore solid youth populace needs work sooner rather than later. Agribusiness utilizes 50% of the general population in Maharashtra; the division contributes just 11% GDP of the state. "This implies it isn't a genuine business and requires modification to this and makes work in assembling. The general population have ideal to get administrations and the state's obligation is to really give appropriate to benefit at the correct time and cost. Innovation is an instrument, which can improve the personal satisfaction also. The personal satisfaction which we need our kin to really experience ought to be achievable. Maharashtra has dependably been pioneer in the

area of innovation. Pune is an IT center like Mumbai. Presently Aurangabad, Nasik and Nagpur are likewise drawing in individuals from IT part. The most elevated entrance of cell phones is in Maharashtra. It additionally has the most astounding number of advanced generation cell phone client's base. New companies and hatcheries can very much set in Maharashtra.

Objective of the Study:

- ❖ To understand the role of Make in Maharashtra campaign in attracting large investments and increased GDP contribution of the state.
- ❖ To understand the role of significant, positive relationship between the Progressive policies aimed at improving the businesses environment and the growth of economy.

Scope of the Study:

Scope of the study focuses to understand the impact of Make in Maharashtra practices on the state GDP and its contribution toward growth of Indian Economy. The study covers the joint action between the Make in Maharashtra practices and economic growth through in terms of GDP, Investments.

Limitation of the Study:

The Make in Maharashtra Program has just started off fresh, and therefore not much data is available regarding the impact of the program itself.

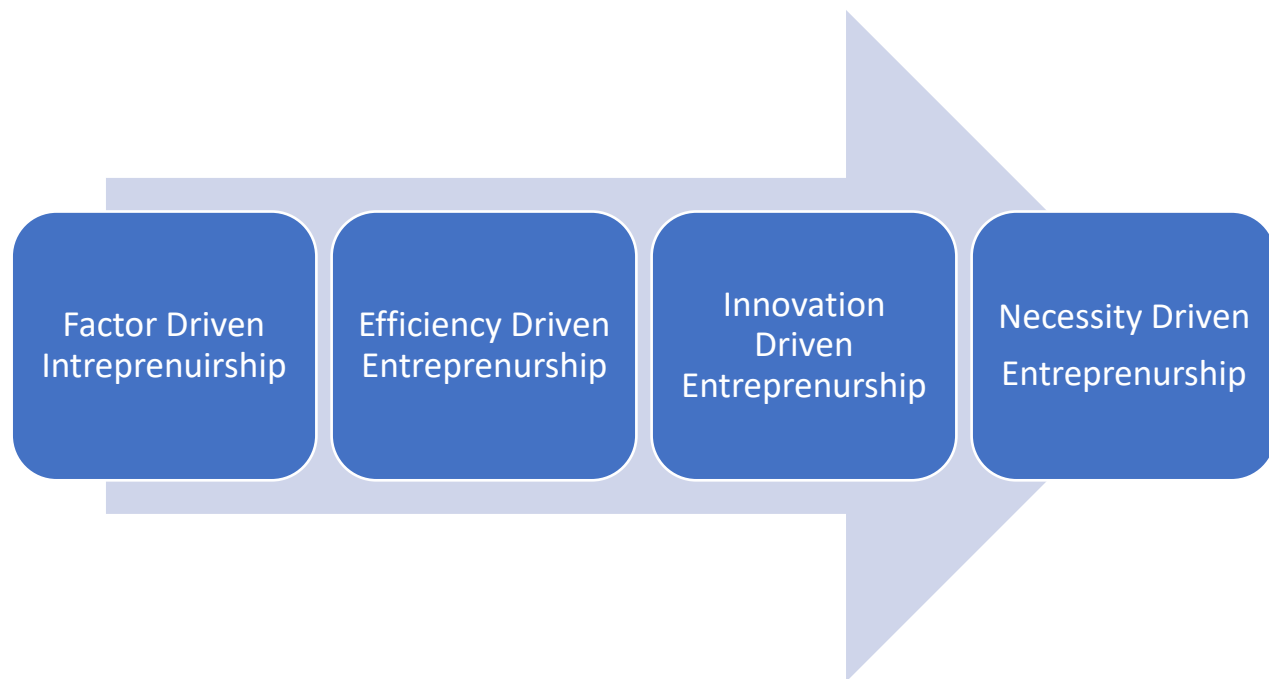
The study is conducted in one month and completely based on secondary data.

Research Methodology:

Research Methodology helps to explain the theoretical framework and methodology adopted in the study. The various dimensions of the study and research objectives and the set of

methodologies adopted to accomplish those objectives are covered under this. This study adopts analytical approach to conduct the research work and apply secondary sources to collect data.

Objective of make in Maharashtra:



Progressive policies aimed at improving the businesses environment:

➤ **ONLINE SINGLE WINDOW SYSTEM:**

- ❖ Government has established & started MAITRI Online Single Window Portal, with the provision for single application which will be monitoring payment, tracking of about 44 industry related approvals across 16 departments.
- ❖ Government has also developed Mobile Application and Investor helpline to give support and facilitation to the investors.

➤ **TAX REFORMS :**

- ❖ Single working day will only be taken for the issue of single ID and Common Application Form for VAT, CST, Professional Tax, Entry Tax and Luxury Tax with all registration certificates.
- ❖ Mobile App is developed for the payment of Property Tax

Government has also taken initiative for the provision for e-payment of state taxes such as VAT, CST, Professional Tax, Entry Tax and Luxury Tax along with the provision for filing electronic tax returns.

➤ **LABOUR REFORMS:**

- ❖ For Labor laws in the State Self-certification scheme with Single Integrated Return Form started. Computerized Risk based Inspection of industries through a software based tool.

➤ **CONSTRUCTION PERMITS:**

- ❖ For the scrutiny and approval of plans an AutoCAD based software is developed for granting building plan approval.
- ❖ For obtaining various NoCs required for Construction Permit Online Single Window System also placed.

➤ **PROPERTY REGISTRATION:**

- ❖ At the sub-registrar's office Digitization and public availability of land records will be maintained.
- ❖ In most of the municipal bodies computerized property bills will be issued.
- ❖ Through GBAR and e-SBTR payment of fees will be done online.

➤ **ELECTRICITY REFORMS:**

- ❖ Procedures for getting new electricity connection number of days have been reduced from 7 to 3 working days.

➤ **LAND REFORMS:**

- ❖ GIS system is in place which provides information about land available for industrial use. It also gives details of available infrastructure.
- ❖ For industry FSI is increased from 0.2 to 1 to be set up.
- ❖ For IT SEZ additional FSI up to 200% is allotted.

➤ **ENVIRONMENT REFORMS:**

- ❖ The government has established online based risk examination for the industries. Within 24 Hrs. submission of inspection reports will be done.
- ❖ The Pollution control Board has decreased process of length of consent application from 120 days to 60 days.

Proposals, Investment and Employment under Make In Maharashtra from 2015 to 2017:

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Sr. No.	Proposals	Status
1.	2,984 MoUs	55% Proposals on track
2.	8.04 lakh crore Investment	4.09 lakh crore on track

Source: Times of India, Feb 20, 2018

Journey of Make in Maharashtra:

Some of the Major Investment Projects under Make In Maharashtra Program from 2015 to 2017.

Sr.No.	Year	Major investments
1.	Jan 2015	Spice Group Invested US \$ 75.16 million to set manufacturing unit for budget smart phone.
2.	March 2015	Magneti Marelli started manufacturing of Electronic Fuel Injection with Hero MotoCorp.
3.	April 2016	Daimler India Commercial Vehicles Pvt. Ltd declared the inauguration of its new bus manufacturing facility.
4.	Aug 2016	Mercedes Benz India inaugurated their second manufacturing facility in Chakan , which will increase the capacity of the plant to 20,000 units per annum.
5.	June 2017	The biggest contract electronics manufacturer and a key supplier to Apple Inc. Taiwan's Foxconn, has signed a pact with Maharashtra to invest US\$ 5 billion over five years in a semiconductor manufacturing facility.
6.	Oct	According to Hitachi one of India's largest ATM markets is Maharashtra and declared plans to roll

	2017	out ATMs in Maharashtra - with the investment capital of US\$ 15 million.
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The Magnetic Maharashtra Convergence 2018:

1.	Expected Investment	10 lakh crore
2.	MoUs	5000
3.	Employment	35 lakh

Source: Indian Express, Feb 18, 2018

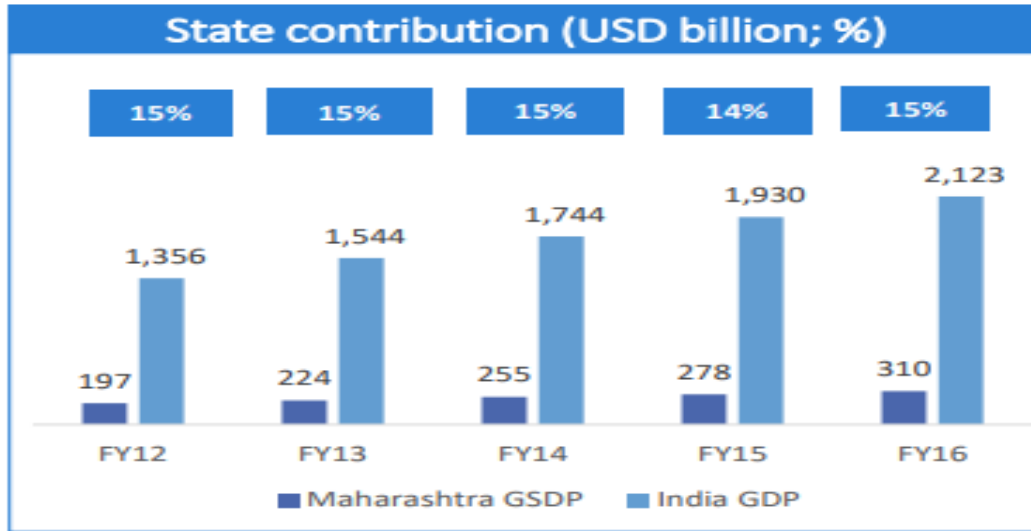
GDP Contribution by Maharashtra:

Sr. No.	Year	GDP (million of INR)
1.	2006–2007	3.683 trillion
2.	2007–2008	4.335 trillion
3.	2008–2009	5.241 trillion
4.	2009–2010	6.140 trillion
5.	2013- 2014	6.996 trillion
6.	2014-2015	8.178 trillion
7.	2015-2016	15.101 trillion
8.	2016-2017	16.866 trillion

Source: <http://articles.economictimes.indiatimes.com/2014-08>

Interpretation: From the year 2015-2016 GDP contribution has drastically improved as compare to previous years due to valuable contribution of Make in Maharashtra Campaign.

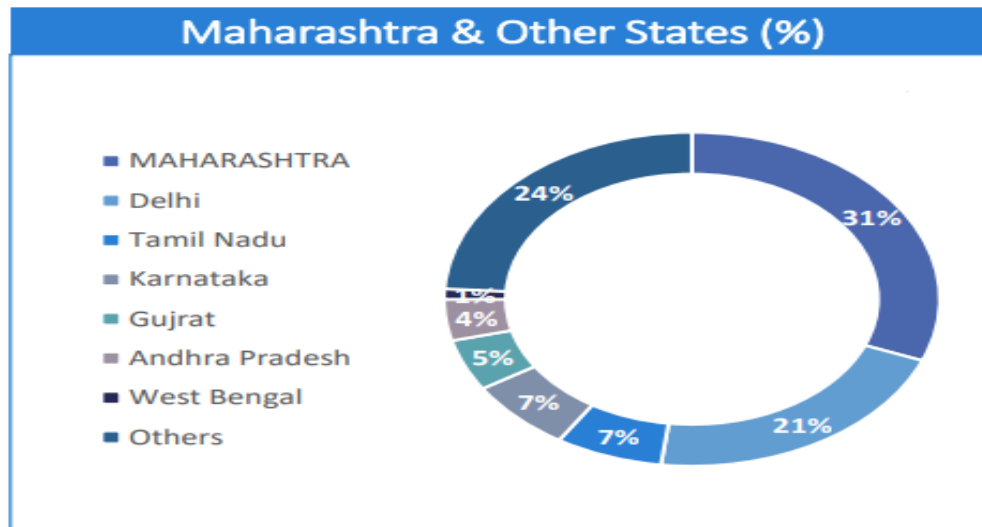
❖ **Maharashtra State GDP Contribution to India GDP:-**



Source: <https://www.maharashtra.gov.in/.../Economic%20Survey%20of%20Maharashtra...pdf>

Interpretation: In the year 2015 Make in Maharashtra Campaign started at first. Significance change has taken in the year 2015 and 2016 in Maharashtra state GDP due to Make in Maharashtra Campaign.

❖ **Maharashtra State GDP Contribution as compare to the other Indian State from 2015 – 2017.**



Source: <https://www.maharashtra.gov.in/.../Economic%20Survey%20of%20Maharashtra...pdf>

Interpretation: Maharashtra State GDP is 24% of India's total GDP from the year 2015 to 2016 as compared to other state and is at second rank.

Conclusion:

The state contributes around one fourth of the nation's modern yield and has additionally turned into a main vehicle creation center and a noteworthy IT development focus. The State not just has Mumbai, the monetary capital of nation as the crown gem yet in addition developing modern spaces, for example, Pune, Nagpur, Nasik and Aurangabad. These insights demonstrate that assembling assumes a basic part in producing financial development and advancement. In addition, the assorted variety and of different assembling parts has given this area a one of a kind attraction in the State's economy and approach. Make In Maharashtra indicates greatness of the state's present commitment and its status to give future modern development. The Make In Maharashtra is conceptualized on four fundamental mainstays of 'Business', 'Maintainability', 'Framework' and 'Future Industries'.

The state has been fostered in India with quality and sensibly evaluated work, all around created framework, steady government arrangements, and numerous modern zones which are quick to draw in huge speculation. Maharashtra is getting to be solid interest for organizations as a venture goal including numerous producers.

Make In Maharashtra is to tweet to the globe about quality and potential in multi areas through common associations. Maharashtra's initiative will work further bolstering India's good fortune and furthermore help in changing Indian economy. The State is pioneer in little scale businesses and it is the most committed state in the nation.

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