



# ASTUTE

NEWS LETTER, Oct 2020 (1-15)

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# Gandhi Jayanti



IIMS Observed Gandhi Jayanti on 2<sup>nd</sup> Oct. Though it was a national holiday marking the birth anniversary of the Father of The Nation, the institute's students paid tribute to the father of the Nation by painting picture of Mahatma Gandhi and devoting the day for social cause.

# ***Student's Corner***

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## **A Piece Of Enlightenment**

This note is for that section of the society who easily gets offended by something and passes a judgment without introspecting or trying to understand others opinion. These are the people who have their own beliefs and ideologies and try to levy them on everyone around them. They are constantly making an attempt to suppress people whose opinion differs from that of theirs. These people always make a deliberate attempt to be moral police and disrupt the peace of the society. The sad part is that; there are more such people on the internet than those looking for enlightenment or trying to bring in some positive change to the society. They always want to prove themselves above others and do not want you to achieve anything significant.

Stay as far as you can from such toxic people and don't let them harm your mental peace. Enlighten yourself, show gratitude to the one who genuinely care for you, love each moment of life, make peace with you. If you do this, if the world does this, half the problems will finish on its own.

Have no regrets.....

Admire the past memories live in the present stories and foresee the future glories There's only one life you get so live it in the best way possible. Whatever happens happens for good. God has his own way of making things possible so love yourself more than anyone, be happy, be firm to opinions and ideologies listen to others advice but only follow it by your own will. Nothing comes easy in life,

understand that. Try to better version of yourself every day, good days give you memories bad day give you lessons. The world is not a wish granting factory so live life to the fullest and never let the negativity around disturb your internal peace.

Everyone has his own battle to fight no matter win or lose always keep the urge to win. Leave no place for regrets in your life coz regrets are inversely proportional to internal peace, lesser the regrets, more is the internal peace so express your thoughts, be fearless, be ready to fail, be ready to rise again, be ready to make mistakes, be kind enough to apologize for them, do what u love, talk to people when u want to, don't hold back, you just got one life make the most of it no matter you thrive or fall keep moving ahead

**Samvid Jadhav**  
**Sem I (2020-22)**  
**IIMS**

## **The Steel king: Lakshmi N Mittal**



L N Mittal, is an Indian businessman and CEO & chairman of Arcelor Mittal, the world's largest Steel making company. He owns 38% of Arcelor Mittal & holds an stake of 20% in Queens Park Ranger F.C. In 2008, Lakshmi Mittal ranked 4th position in Forbes billionaire list of the world. And later on, in 2009 he went to 8<sup>th</sup> rank. Recession has Played its role here too. But, if what one has read and

heard about Mittal is true, then he has probably taken this slide in his stride. His famous line has always been “Everyone experiences tough times, it is a measure of your determination and dedication how you deal with them and how you can come through them.” In 2008, Govt. of India awarded him with Padma Vibhushan. He has won a lot of awards. Coming up from a poor family of Rajasthan to the billionaire Steel king is an inspirational journey of Lakshmi N Mittal. The story of his career started from Indonesia where he went to sell a land which his father has bought for establishing a steel factory, but after visiting Indonesia he decided to establish a steel factory there, because as compare to India it was easy to do business there. And started his factory at the age of 26 and named it as ISPAT International. Then after he was doing his business all alone but later he thought to expand his business. In 2004 Mittal merged his company, ISPAT International and LNM Holdings, and acquired Ohio-based International Steel Group. The newly created company, Mittal Steel Co. NV, emerged from the deal as the world’s largest steelmaker. After 2 years, his company did the merger with Archelor of Luxembourg which was the second largest steel company. Then after ARCELORMITTAL became the largest steel producing company.

Mittal has faced a lot of failures in his life, and always tried his best to overcome and taught us to do the same. Not to give up at any situation, whether it is in your favour or not.” He was the one who got rejected in his college, because he was from Hindi medium, but he didn't gave up and tried to get the admission in the same college itself. Later on he studied there and became the topper of the institute. He had faced a lot of family issues as well while doing his business. But he tried to managed and escaped from it as well. In business also he came through different problems like financial issues, legal issues, Slave-labour allegations and questionable safety records etc. But that time he managed all the things and continued his business. He was the one who believed in himself and was

dedicated towards his business.

Mittal has used a concept of blue ocean, where competitors were there but in negligible size, like he targeted the global market where the supply of steel was not that good, so he grabbed that opportunity and utilised that. And he always says, “If you want to grow you have to do something different from the majority of people.” For setting up a factory he decided the location sharply, from where the market supply can be easy and can produce steel as well.

We all management students can learn a lesson from his journey that how to manage the situation and not to give up. How he started the business by utilising the right resources at the right time, how he managed his huge business in different countries. Not to become weak at any situation. Not to think emotionally, but to think practically and set a appropriate goal which can be flexible as per the situation.

*“In business life, first of all, you need to have commitment, dedication, and passion for what you are doing.*

*“I’m not a person who sets very high goals, my goal posts keep on changing as we move forward in life. It’s always been one step forward. Always make small steps forward, you become stronger and you gain confidence, then you change your goal posts again.”*

*-L N Mittal*

**Leena Dewangan**  
**Sem I (2020-22)**  
**IIMS**

## Campus Placement

1.	Jagrity Jhuria	Marketing	NOBROKER
2.	Shefali Shrivastava	Marketing	NOBROKER
3.	Namam Chawla	Marketing	NOBROKER
4.	Christo Vargghese	Marketing	NOBROKER
5.	Vishal Singh Sohal	Marketing	NOBROKER
6.	Paurush Mishra	Marketing	NOBROKER
7.	Kajal Sidar	Marketing	NOBROKER
8.	Shlok Bandewar	Marketing	NOBROKER
9.	Rohit Sehwaq	Marketing	NOBROKER
10.	Sourav Kumar Sahoo	Marketing	NOBROKER
11.	Abhishek Kumar	Marketing	NOBROKER
12.	Ms. Kusha Singh	Finance	CapitalVia
13.	Mr. Aqueeb Murad Antule	Finance	CapitalVia
14.	Ms. Pranjal Bhoyar	Marketing	Jaro Education
15.	Mr. Anush Mathur	Finance	Morning Star
16.	Ms. Shreya Sarkar	Finance	Morning Star



**Dr. Tripti Sahu**

Head

C.K. Prahalad Research &  
Innovation cell IIMS, Pune

International Institute of Management Studies

Survey no. # 54 Nere

Marunji, Near Hinjewadi

Infotech Park, Pune –

411033

[www.iimspune.edu.in](http://www.iimspune.edu.in)

[newsletter@iimspune.edu.in](mailto:newsletter@iimspune.edu.in)